

**7.1 FINANCIAL INFORMATION**

CE Obsidian Energy LLC (the Applicant) will develop and own the SSU6 Project, except for the transmission lines, substation, and associated facilities, which will be owned and operated by the Imperial Irrigation District (IID). An affiliate of the Applicant will operate the power plant facility and associated well pads and pipelines. The Applicant is a limited liability company under the Delaware Limited Liability Company Act and is a non-recourse, wholly owned subsidiary of MidAmerican Energy Holdings Company. The Applicant anticipates that the total capital costs associated with the SSU6 Project will be approximately \$460 million. The SSU6 Project will provide 185 megawatts of renewable energy to support California's electricity demand with an estimated installed cost of approximately \$2,486 per kilowatt. The project will supply capacity and energy to California's electric market, and the Applicant has contracted the vast majority of the electrical output (about 93 percent) from the plant with the IID for a period of 20 years following completion. The remaining energy will either be sold to the California Independent System Operator (ISO) or contracted to third parties via the IID. The Applicant and its affiliates will provide 100 percent of the funds required to develop, permit, design, construct, and operate the SSU6 Project, except for the transmission. The Applicant will use equity, as well as funds secured through debt financing.